

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

HOLLINGSWORTH WALDEEN SCHULTZ
DECLARATION OF TRUST 33519
11406 HUNTERS LN
AUSTIN TX 78753-2654



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	104291 1670
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	1,200	2,990	Lease: 11785 Type: REAL Owner #: 104291
ROAD & BRIDGE	C	1,200	2,990	Legal: SCHULTZ IRMA ET AL 4H
GIDDINGS ISD	C	1,200	2,990	MAGNOLIA OIL & GAS
				AB 183 KENNERLY E
				RRC #11785
				.048333 Royalty Interest
				Category: G1
				Railroad #: 11785
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$2,990 in 2024 as compared to \$470 in 2019 is a 536.17% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	1,200	1,550	1,440	
ROAD & BRIDGE	1,200	1,550	1,440	
GIDDINGS ISD	1,200	1,550	1,440	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,610	2,870	Lease: 19182	Type: REAL	Owner #: 104291
ROAD & BRIDGE	C	1,610	2,870	Legal: SCHULTZ IRMA ET AL A #5		
GIDDINGS ISD	C	1,610	2,870	MAGNOLIA OIL & GAS		
				AB 183 KENNERLY E		
				RRC #19182		
				.048333 Royalty Interest		
				Category: G1		
				Railroad #: 19182		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,870 in 2024 as compared to \$550 in 2019 is a 421.82% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	1,610	938	1,932			
ROAD & BRIDGE	1,610	938	1,932			
GIDDINGS ISD	1,610	938	1,932			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		7,670	4,600	Lease: 20614	Type: REAL	Owner #: 104291
ROAD & BRIDGE		7,670	4,600	Legal: SCHULTZ CHARLES 3RE & 5		
DIME BOX ISD		5,300	3,180	MAGNOLIA OIL & GAS		
GIDDINGS ISD		2,380	1,430	AB 149 HINDS T S		
				RRC #20614		
				.008192 Royalty Interest		
				Category: G1		
				Railroad #: 20614		
HB1984: The Appraised value of \$4,600 in 2024 as compared to \$6,260 in 2019 is a 26.52% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	7,670	0	4,600			
ROAD & BRIDGE	7,670	0	4,600			
DIME BOX ISD	5,300	0	3,180			
GIDDINGS ISD	2,380	0	1,430			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	10,480	2,488	7,972		
ROAD & BRIDGE	10,480	2,488	7,972		
GIDDINGS ISD	5,190	2,488	4,802		
DIME BOX ISD	5,300	0	3,180		